

Investment Risks:

Economic Risks

The issuers of the underlying securities in the fund are subject to general economic risks associated with markets, geographies, and industry sectors in which these issuers operate. Neither the issuers nor the fund manager has any control over these factors. These include normal market fluctuations, recession, insolvency, weakness in employment levels and industrial activity and other such developments.

Credit Risks

There is the risk of insolvency of the underlying investments.

Interest rate Risks

Interest rate risks which are set by central banks are subject to change as a result of various macro and micro economic factors. Increase in interest rates will adversely affect the prices of fixed income securities in the fund. The fund manager will try as much as possible to mitigate this risk by having on average a low duration of portfolio.

Risk Control Framework:

No risk control system is fail-safe and no assurance can be given that the risk control framework designed and maintained by the fund manager will achieve its objectives. To the extent that the risk limits will be based upon historical trends for the investments which the fund manager makes and upon valuation models for the behavior of such investments in response to various changes in market conditions, no assurance can be given that such historical trends will accurately predict future trends or that such valuation models will necessarily accurately predict the manner in which investments are valued in markets in the future.

Disclaimer:

This publication is for informational purpose only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risk. The NAV based prices of units and any dividends/returns thereon are dependent on the forces and factors affecting the capital market. These may go up or down based on market conditions. Past performance is not necessarily an indicative of future results. The investor must ask his advisor about the investing in fund and must read the terms and conditions of the fund. The zakat expenses or tax may be applicable.

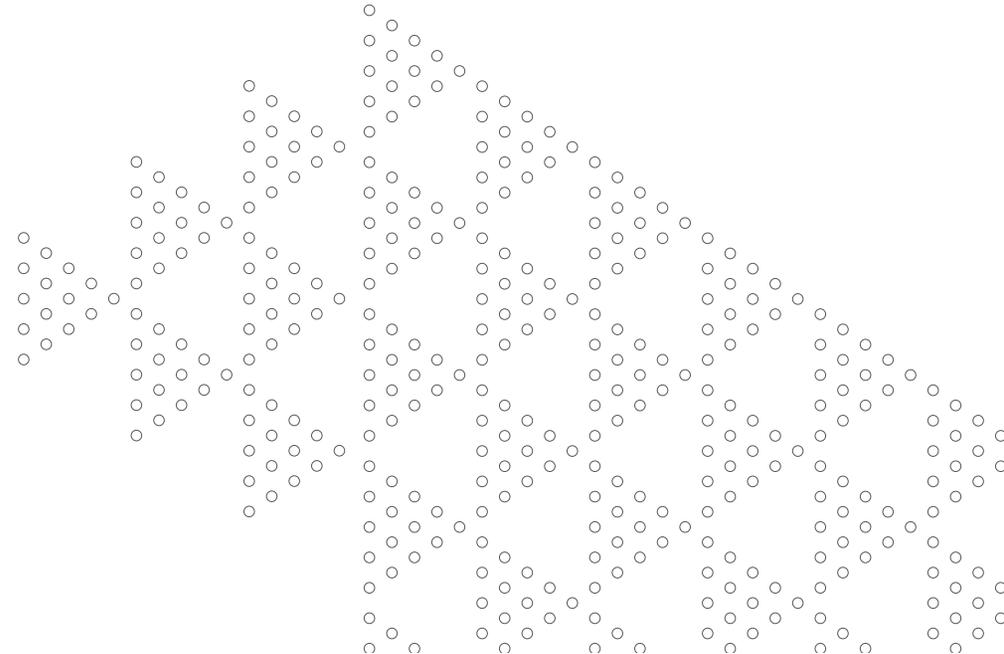
T: +966 (13) 831 6444
F: +966 (13) 809 4906

Al Khaleej Road
Samic Tower
P.O. Box 8807
Dammam 31492
Kingdom of Saudi Arabia

www.arbahcapital.com

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Arbah GCC Liquidity Fund



Fund Overview:

Arbah GCC Liquidity Fund is an attractive opportunity to benefit from robust and continued economic recovery.

The fund aims to provide investors with consistent capital growth, liquidity upon their requests and to preserve the capital by investing in Shari'ah compliant short-term financial instruments, including murabaha, bank deposits, and medium-term GCC fixed income instruments such as Sukuk and other structured products.

The fund will diversify its investments among various counterparties and maturities in order to optimize the fund's return and risk.

The fund could be leveraged on Sukuk and deposits through local and international liquidity providers, on the best market rates against certain criteria.

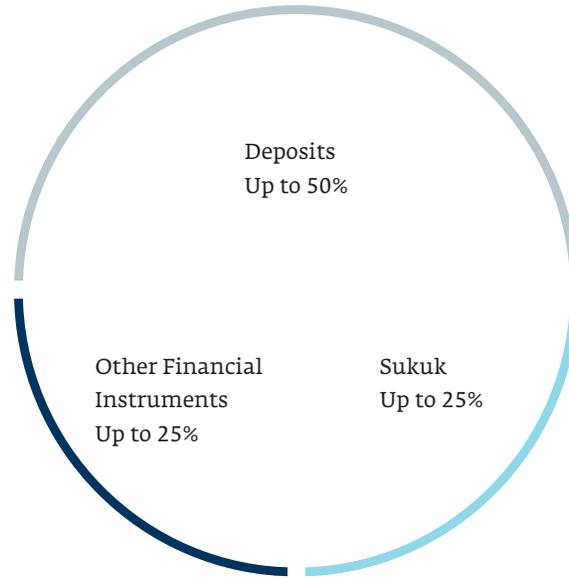
The Offering

Fund Name	Arbah GCC Liquidity Fund
Fund Manager	Arbah Capital
Inception Price	SAR 10
Expected Return	3% - 4%

Fund Structure:

The fund will invest in deposits, Sukuk and other financial instruments through Wakala agreements, Murabaha and Mudaraba. The fund will invest indirectly via a special purpose vehicle in bridge financing of trade transactions through financing of corporations and government entities.

Proposed Asset Allocation:



Fund Terms

Investors	Institutional and Individuals
Benchmark	3-Month SAIBOR
Liquidity	Daily
Currency	The Fund is denominated in SAR and other GCC currencies that are pegged to the US Dollar.
Risk Profile	Moderate
No. of days to pay redeemed units	Four (04) business days
Valuation Period	All business days
Custody Fees	Higher of: 10 basis points or SAR 18,000 per annum
Launch Date	May 06, 2018

Fund Geographical Exposure:



Concentrated Liquidity Limits:

- Country up to 50% (excluding KSA – up to 80.0%)
- Deposits up to 100%
- Sukuk up to 50%
- Other Financial Instruments up to 50%